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By

Town of Morris
Pension Commission
July 11, 2024

Mary Skilton, Commission Chair, called the regular meeting for the Pension Commission to order at 3:02. Commission members Maureen Fitzpatrick, David Hoffman, and John Pronovost of Main Street Financial Group LLC were present.

John Pronovost reviewed the quarterly report for all pensions. The quarterly report is attached.

Motion by David Hoffman, Second Maureen Fitzpatrick to proceed as John Pronovost of Main Street Financial recommended: Town Pension Account – Use all of the cash ($16.7K), sell $50k of LGLAX, sell all of CVS ($28.8K), sell all of Advisor Disciplined ($89.1k), sell $50k of ANCFX. The sum of all sold activity plus cash will be invested into Nuveen Strategic Income FCDDX.

Old Business:

Motion by Maureen Fitzpatrick, 2nd David Hoffman approved the minutes from the April 11, 2024 Regular Meeting. Passed unanimously.

New Business:

Motion by Maureen Fitzpatrick, 2nd David Hoffman to allow Treasurer Richard Nicoletti to open a $50k 11-month CD at Litchfield Bancorp for the Morris Volunteer Fire Department Pension Fund. Passed unanimously.

Meeting adjourned 3:33 PM.

Submitted by

Richard Nicoletti, Treasurer as Clerk of Pension Commission