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MAY 15 2024
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Regular Meeting Board of Finance (BOF) 14 May 2024

The meeting was called to order at 19:06

Present: Kip Finch, Hunter Weik, Phill Birkett, Tracy Martin, Mark Johnson

Absent: Adele Terrell, Scott Pottbecker

Motion by TM to seat MJ for Scott Pottbecker, 2nd HW, All voted aye.

PB Joined the meeting at 19:08

Reviewed and discussed Proposed Fund Balance, Mil Rate Calculations and Capital Request approvals for FY 24/25.

HW made a motion to accept the FY budget with the following: Mil Rate set at 17.58, Overall Budget set at $9,190,517.00, Fund Balance set at 11.64% (Fund Balance to be augmented at or above 13% upon receipt of $175K from the Regional School District, Funds will be received in FY 24 or 25,) MJ 2nd, all voted aye, motion passed.

Motion by TM to set a public hearing for the budget proposal on May 21st at 19:00, HW 2nd, all voted aye.

Motion by HW to accept BOF meeting minutes from 30 April 2024, PB 2nd, all voted aye.

New Business: None

Public Comment: None

Motion to adjourn at 19:35 by KF, 2nd MJ, all voted aye.

Respectfully Submitted,

Hunter Weik